

XXVIII. CAPITAL EXPENDITURES ADJUSTMENTS FUND

Provision for possible increases in the cost of capital outlays of government agencies arising from the international energy crisis, including contract price adjustments and for new projects or cost overruns, in accordance with the purpose indicated hereunder.....P 100,000,000

Current Operating
Expenditures

<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
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Purpose

1. Provision for Possible Increases in the Cost of Capital Projects of Government Agencies arising from the International Energy Crisis, including Contract Price Adjustments and for New Projects or Cost Overruns	P 100,000,000	P 100,000,000	
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Total New Appropriations, Capital Expenditures Adjust- ments Fund	P 100,000,000	P 100,000,000	
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Special Provision

1. **Use of the Fund.** All disbursements for possible increases in the costs of capital projects of government agencies arising from the international energy crisis, including contract price adjustments covering legitimate increases in contract price arising from changes in cost of construction of projects under government contracts with MPWH and/or MOTC, shall be charged to this Fund and/or such funds as may be earmarked for the purpose in the infrastructure program: PROVIDED, That payment for price escalation chargeable against this Fund shall be made in accordance with P.D. No. 1594 and its implementing guidelines.

GENERAL SUMMARY
CAPITAL EXPENDITURES ADJUSTMENTS FUND

	<u>Current Operating Expenditures</u>			
	<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
Capital Expenditures Adjustments Fund			P 100,000,000	P 100,000,000

Total New Appropriations, Capital Expenditures Adjustments Fund			P 100,000,000	P 100,000,000
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